



Kevin Smith &lt;otherkevinsmith@gmail.com&gt;

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**Fwd: Resolution proposal**

1 message

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**Katherine Frye** <katherinefrye@me.com>  
To: Kevin Smith <otherkevinsmith@gmail.com>

Sun, Jun 27, 2021 at 11:17 AM

Katherine Frye

Begin forwarded message:

**From:** Katherine Frye <katherinefrye@me.com>  
**Date:** June 27, 2021 at 5:08:59 AM EDT  
**To:** Kevin Smith <nivek@me.com>  
**Subject:** Fwd: Resolution proposal

Katherine Frye

Begin forwarded message:

**From:** Katherine Frye <katherinefrye@me.com>  
**Date:** June 26, 2021 at 1:04:06 PM EDT  
**To:** Kevin Smith <nivek@me.com>  
**Subject:** Resolution proposal

Kevin,

Here is what I had typed up with my unfiltered notes. I have attached proof of all debts, account balances. Have no proof of house values or condo values. Also, I didn't attach the bank accounts, credit card, or car loan.

If you want to talk to someone, I would appreciate your allowing me to suggest someone.

Resolution:

1. I keep house and refinance into my name asap. I pay cash of \$80,000 based on a \$600k value. If the house is valued for more and I can take out more, I will pay out more.

2. You keep car and I pay off asap and give you title. (\$5k debt paid by me=credit)
  1. You can continue to use FLO card for gas through divorce
  2. You will have to pay car insurance. Paid for maybe next 4 months already.
  3. You will also have property taxes on car to pay
3. Divide stuff in house later—fine to keep anything here until ready to move to have no storage cost.
  1. Starbucks stock—need to get to him—value?
4. I get share, warehouse, budget, and Elle's savings at SECU. Money in two savings account equally divided (He got \$4k already)
5. Each keep own retirement, but I owe \$251,000 via rollover. I will handle getting the court action and filing to have it rollover over. We have to do so tha divorce so that money in KJS hands.
6. KJS keep me on health insurance through divorce—as offset for that cost, I will keep him on cell plan and use of the gas card. Should offset each other.
7. Child support:
  1. You keep health insurance.
  2. I will pay extracurricular (horse is \$300/mo) and uncovered meds. Charge to joint card for now for any on KJS time)
  3. I will keep contributing \$450/mo to college so that we have her undergrad completely paid for. We will tell her that we both saved for her college and paid for it—it will not be that Mom is paying for it. Cannot add him to a 529 account, but need to provide statements and discuss how used when get to that point. If maintain this level, she will have 4 years at state school paid for.
  4. I will pay for her car and car insurance when we agree she should have a car.
  5. I will pay for her phone and new devices, etc.
8. I will get the credit card, mortgage and HELOC to pay. Credit card at separation was \$7600 and I paid (\$3800 credit)
9. I will get Frith and FLO. Refinance Frith loan within next two years to remove name. I will be responsible for changing any business docs.
10. Custody: work toward 50/50. Once get there, I would owe CS of \$620 a month with him credit for health insurance. I would like to get credit for paying all extracurricular cost, college, car, phone, etc. to reduce this monthly obligation
11. Until we get to a 50/50, KJS would owe child support. I waive.
12. Alimony waived.
13. All filings for retirement transfer and divorce are completed outside of Wake County. I will secure someone to do it—Meredith?

#### Calculations:

##### Retirement

H \$163 + \$20k\* new work account (excluding from math)

W has \$678

Equal split \$434.

\*\*\*Owed to H \$251k\*\*\*

House: Averages of two house values from Mortgage company and last appraisal: \$693, \$561, \$545 = \$600k

Mortgage : \$353

HELOC: \$31

If we listed, would lose 3 % realtor commision (18k lost) and at least \$12-15k in repairs/painting/carpet to get house in best condition to show.

Equity due: about \$100k to Kevin

##### FLO and Frith values:

FLO: \$ on hand 30k fluff?

Frith equity of \$65-70?

50% due: \$32k

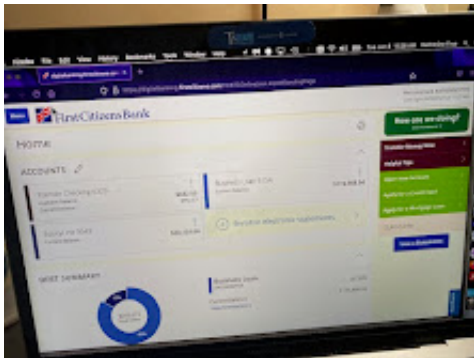
Credits due: \$5k (car) 50% credit card \$3800 = \$23, 200——Would ask that this amount be waived due to absorbing college/car/extracurriculars.

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### 5 attachments




**Screenshot 2021-06-13 at 2.08.44 PM.jpeg**  
84K



**IMG\_0216.jpg**  
112K

 **KJS Vanguard June 13.pdf**  
137K

 **KAF Vanguard June 13 2021.pdf**  
965K

 **June 13 2021 College Fund.pdf**  
95K